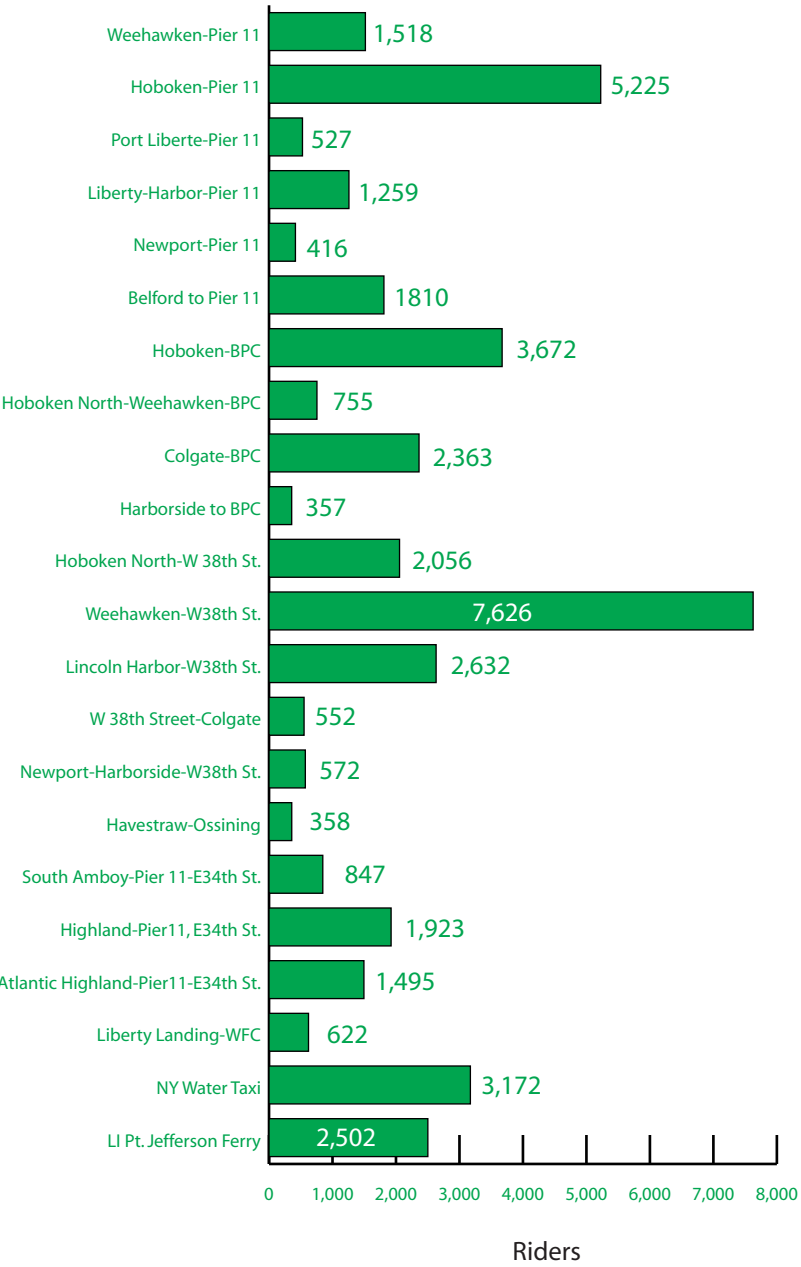


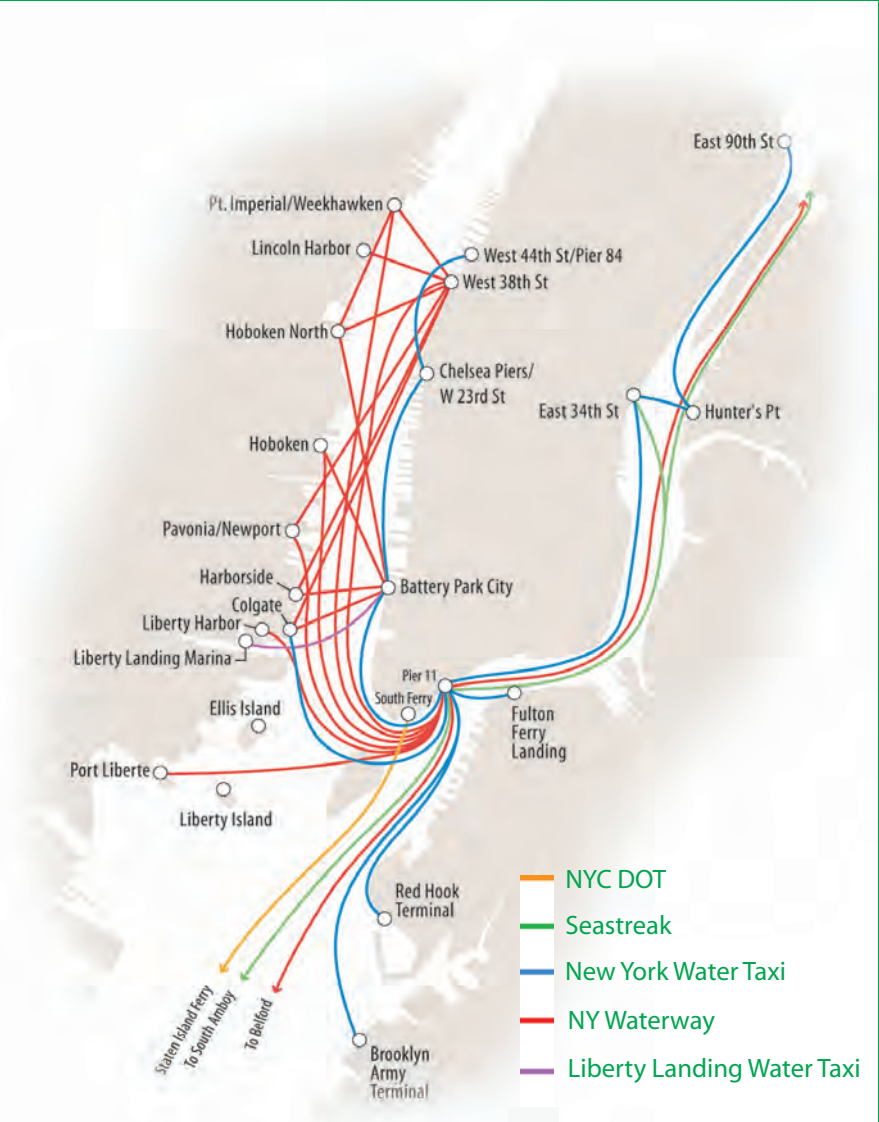
PRIVATE FERRY AVERAGE WEEKDAY RIDERSHIP
BY FERRY TERMINAL
THIRD QUARTER 2004



Note: BPC - Battery Park City WFC - World Financial Center
Source: Port Authority of New York & New Jersey,
Bridgeport & Port Jefferson Steamboat Company

The New York Metropolitan Transportaion Council (NYMTC), an association of governments and transportation providers, is pleased to release the Third Quarter 2004 brochure: **Travel Patterns in the New York Metropolitan Area**. This statistical information will be updated and made public on a regular basis, and is designed to provide a glance at changing regional travel patterns.

The data were collected from the agencies responsible for operating each facility. In using these data it is important to keep in mind that regional travel patterns can change for a variety of reasons, such as economic changes, service disruptions, construction, weather conditions, or seasonal travel variations. It is difficult to isolate the exact reasons for the changing patterns, so these data should be used with caution.



NEW YORK METROPOLITAN TRANSPORTATION COUNCIL
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TRAVEL PATTERNS
in the New York Metropolitan Area

THIRD QUARTER - 2004

February 2005

MAJOR RIVER CROSSINGS

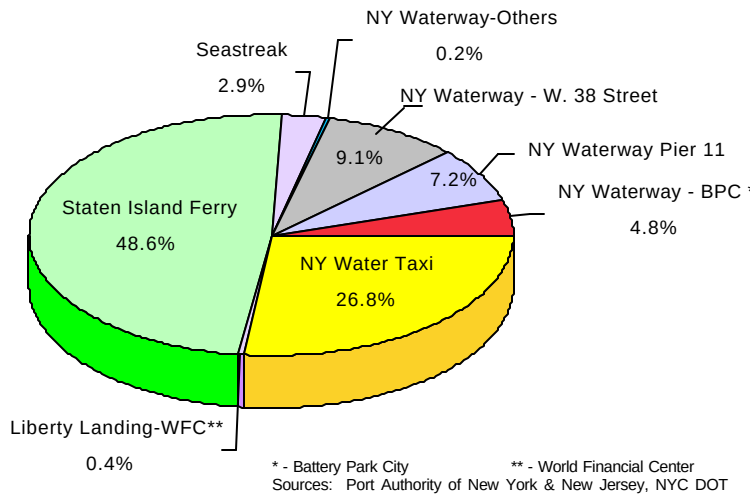


MONTHLY COMPARISON OF AVERAGE WEEKDAY RIDERSHIP 2004

Ferry	July	Aug.	Sept.	Avg. 3rd Qtr	3rd-04/ 3rd-03 Qtrs % change
NEW YORK WATERWAY					
Hoboken- Pier 11	5,398	5,085	5,193	5,225	-24.7
Weehawken - Pier 11	1,523	1,524	1,506	1,518	-8.4
Port Liberté-Pier 11	557	513	512	527	-32.0
Liberty Harbor-Pier 11	1,277	1,232	1,269	1,259	-33.1
Belford to Pier 11	1,768	1,809	1,853	1,810	-21.5
Newport to Pier 11 *	419	430	400	416	n/a
Total Pier 11	10,942	10,593	10,733	10,756	-20.7
Hoboken-BPC	3,885	3,303	3,827	3,672	-53.4
Colgate - BPC	2,414	2,339	2,336	2,363	-64.4
Hoboken North-Weehawken-BPC **	753	723	789	755	166.8
Harborside to BPC ***	308	402	361	357	n/a
Total BPC	7,360	6,767	7,313	7,147	-51.7
Hoboken North - W 38th Street	1,943	2,151	2,073	2,056	-2.7
Lincoln Harbor-W 38th St.	2,746	2,566	2,585	2,632	-3.9
Colgate - W 38th Street	567	578	512	552	-56.5
Weehawken -W38th St.	7,683	8,016	7,178	7,626	-13.6
Newport-Harborside-West 38th Street ****	557	584	575	572	-24.0
Total West 38 th Street	13,496	13,895	12,923	13,438	-14.4
Haverstraw - Ossining	367	345	362	358	-8.7
Total NY Waterway	32,165	31,600	31,331	31,699	1.3
SEASTREAK					
Highlands-Pier 11, E34th St.	2060	1948	1760	1,923	13.0
Atlantic Highlands-Pier 11, E34th St.	1,604	1,542	1,338	1,495	25.4
South Amboy-Pier 11, E34th St.	771	863	908	847	65.2
Total Seastreak	4,435	4,353	4,006	4,265	25.2
LIBERTY PARK WATER TAXI					
Liberty Landing - WFC (North Cove)	731	610	526	622	-26.5
NY WATER TAXI					
Fulton Landing , Pier 11, WFC,Chelsea Piers, W44 St.	207	190	146	181	-0.5
Hunters Point-E34th Street	184	201	178	188	-30.8
East River (E90th Street-E34th St-Pier 11)	176	178	128	161	-32.8
Hunters Point-Pier 11	189	208	165	187	-19.9
Brooklyn Army Terminal-Pier 11	392	427	431	417	-28.5
Colgate-Pier 11 *****	1,909	2,113	2,095	2,039	n/a
Total NY Water Taxi	3057	3,317	3,143	3,172	110.2
Grand Total - Private Ferries	40,388	39,880	39,006	39,758	7.3
Data for Staten Island Ferry:	71,997	73,261	71,114	72,124	15.5
LONG ISLAND FERRIES					
Bridgeport & Port Jefferson Steamboat Company	2,605	2,869	2,032	2,502	n/a
Grand Total	114,990	116,010	112,152	114,384	15.0

* Newport and Harborside services were combined in January-February 2004
** Hoboken North and Weehawken to BPC services are combined from 02/04
*** NY Waterway's Harborside to Pier 11 is discontinued; Harborside service to World Financial Center started 05/04
**** Newport Harborside and Weehawken services combined from 02/04
***** Colgate to Pier 11 service was taken over by NY Taxi from 04/01/04

AVERAGE WEEKDAY FERRY RIDERSHIP
by Ferry Operator/Terminal - Third Quarter - 2004



MONTHLY COMPARISON OF AVERAGE WEEKDAY RIDERSHIP 2004

Bus and Rail	July	Aug.	Sept.	Avg. 3rd Qtr	3rd-04/ 3rd-03 Qtrs % change
PATH-New York Stations	84,124	82,488	85,838	84,150	38.0
PATH-New Jersey Stations	111,802	110,398	114,371	112,190	20.2
PATH Total	195,926	192,886	200,209	196,340	27.2
MTA/NYC Transit Bus	2,222,150	2,140,890	2,428,774	2,263,938	2.2
MTA/Long Island Bus	102,880	102,331	108,211	104,474	1.0
MTA/NYC Transit Subway	4,489,532	4,295,433	4,615,900	4,466,955	3.9
MTA/Staten Island Railway	9,934	9,895	13,301	11,043	-2.8
MTA/Metro-North Railroad-Total GCT *	249,642	241,067	250,160	246,956	0.5
MTA/LI Railroad	288,855	273,049	276,609	279,504	-2.8
MTA Total				7,372,871	2.9
New Jersey Transit Rail	^	^	^	230,850	8.6
New Jersey Transit Bus	^	^	^	515,700	2.5
Newark Subway	**	^	^	17,100	n/a
New Jersey Transit HBLR	***	^	^	17,050	7.6
River Line	****	^	^	5,500	n/a
NJT Total	^	^	^	786,200	5.2
NYC Private Bus Operators	^^				
Jamaica	36,200	36,550	36,800	36,517	-3.9
Command	12,539	12,535	12,454	12,509	6.2
Green	145,400	149,700	151,000	148,700	-4.7
NYBS	8,386	8,385	8,371	8,381	-1.9
Liberty (LLE)	8,372	8,581	8,437	8,463	-4.2
Triboro (TCC)	91,050	95,625	88,925	91,867	-6.1
Queens (QSC)	82,800	87,380	83,530	84,570	-8.6
Atlantic Express	2,819	2,724	2,751	2,765	-12.6
Total NYC (Private Bus Operators)	387,566	401,480	392,268	393,771	-5.5
Westchester County Bee-Line Bus	85,333	84,359	97,787	89,160	0.5
Orange County Buses	^	^	^	3,577	13.8
Putnam County Buses	689	640	623	651	-1.7
Rockland County Buses	^	^	^	19,978	0.6
HART	980	970	975	975	3.9
Dutchess County Buses	2,571	2,630	2,492	2,564	16.2
City of Long Beach	1,485	1,373	1,264	1,374	-15.7
Suffolk County Buses	^^^	21,355	21,974	21,622	13.6
Total Suburb Buses				139,901	2.9
Grand Total				8,889,083	

Sources: Port Authority of New York & New Jersey, Metropolitan Transportation Authority, New Jersey Transit Corp., NYS Department of Transportation, New York City Department of Transportation, Westchester County Department of Transportation.
* - Grand Central Terminal
** - Subway data was formerly added to HBLR
*** - Hudson Bergen Light Rail System.
**** - River Line data added in 2004
^ - Only quarterly data available
^^ - Local and Express buses
^^^ - Suffolk County includes data of local and pass-through buses
Note: MTA and NJ Transit data are revenue based. PATH and NYC Private Bus data indicate total counts.

MAJOR VEHICULAR RIVER CROSSINGS

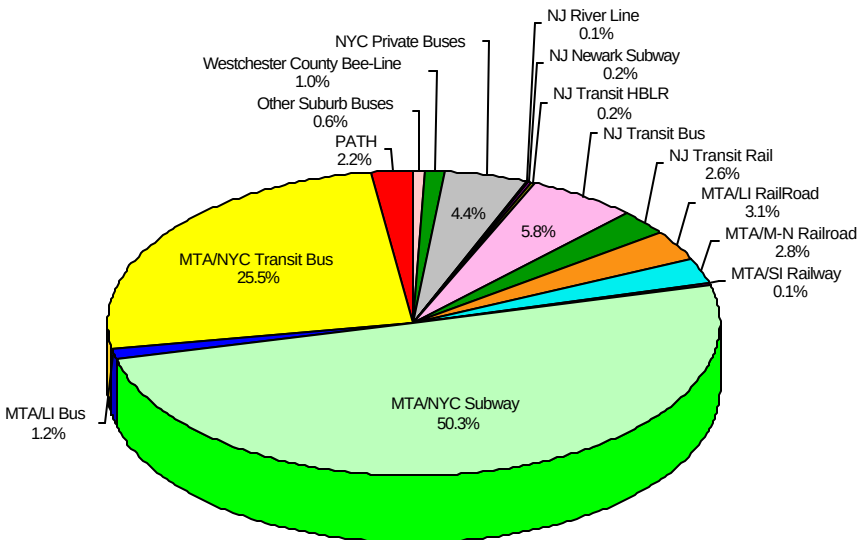
Monthly Comparison of Average Weekday Traffic **

2004		July	Aug.	Sept.	Avg. 3rdQtr	3rd-04/ 3rd-03 Qtrs % change
George Washington Bridge	PANYNJ	313,624	310,545	302,676	308,948	0.8
Lincoln Tunnel	PANYNJ	121,954	118,162	118,828	119,648	0.4
Holland Tunnel	PANYNJ	96,696	91,158	91,120	92,991	0.4
Bayonne Bridge	PANYNJ	23,622	24,435	24,421	24,159	5.0
Goethals Bridge	PANYNJ	81,494	83,541	77,240	80,758	-1.2
Outer Bridge Crossing	PANYNJ	89,021	89,281	84,148	87,483	-0.4
Triborough Bridge-Bronx Plaza	MTA B&T	84,794	84,675	83,399	84,289	8.4
Triborough Bridge-Manhattan Plaza	MTA B&T	94,142	92,036	95,187	93,788	3.1
Bronx-Whitestone Bridge	MTA B&T	127,681	131,112	124,480	127,758	3.3
Henry Hudson Bridge	MTA B&T	70,221	67,286	68,615	68,707	-2.0
Marine Parkway Bridge	MTA B&T	25,368	24,762	22,609	24,246	-2.0
Cross Bay Blvd. Bridge	MTA B&T	21,714	21,078	20,488	21,093	-0.5
Queens-Midtown Tunnel	MTA B&T	83,551	77,565	79,909	80,342	-2.1
Brooklyn-Battery Tunnel	MTA B&T	52,782	48,573	50,476	50,610	-3.4
Throgs Neck Bridge	MTA B&T	118,391	117,403	113,328	116,374	-1.2
Verrazano-Narrows Bridge	MTA B&T	204,004	203,255	199,090	202,116	-0.7
Tappan Zee Bridge	NYS TA	150,976	153,723	146,769	150,489	2.8
TOTAL AVG.		1,760,035	1,738,590	1,702,783	1,733,803	0.7

** - Data indicate two-way traffic
Note: East River/Harlem River Bridges data not available for the third Quarter 2004. Data will be shown in a future annual report only.

BUS AND RAIL
PERCENT OF AVERAGE WEEKDAY RIDERSHIP

Third Quarter - 2004



Note: Average Weekday Ridership is the total number of passengers for an average weekday of a month. An average weekday of a month is computed as the mathematical average of all typical weekdays throughout the month.

VEHICULAR TRAFFIC for Tolled MAJOR RIVER CROSSINGS
Percent of Average Weekday Traffic
Third Quarter - 2004

