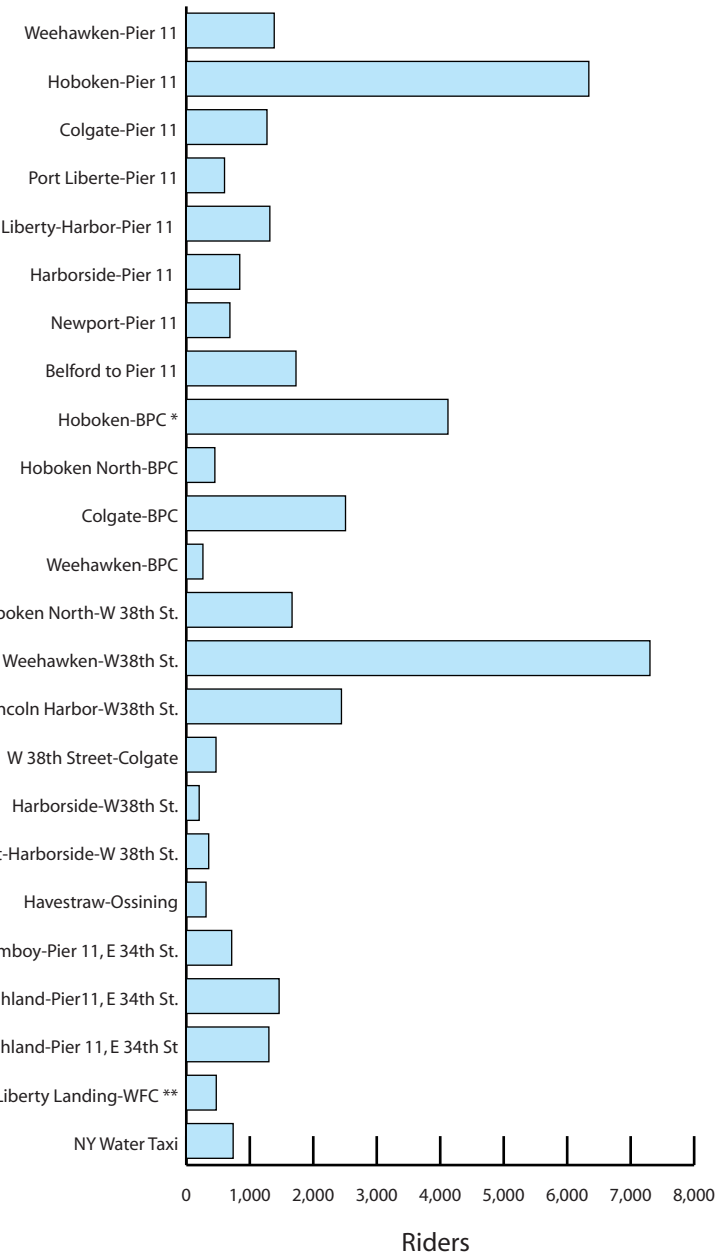


PRIVATE FERRY AVERAGE WEEKDAY RIDERSHIP
BY FERRY TERMINAL
FIRST QUARTER 2004

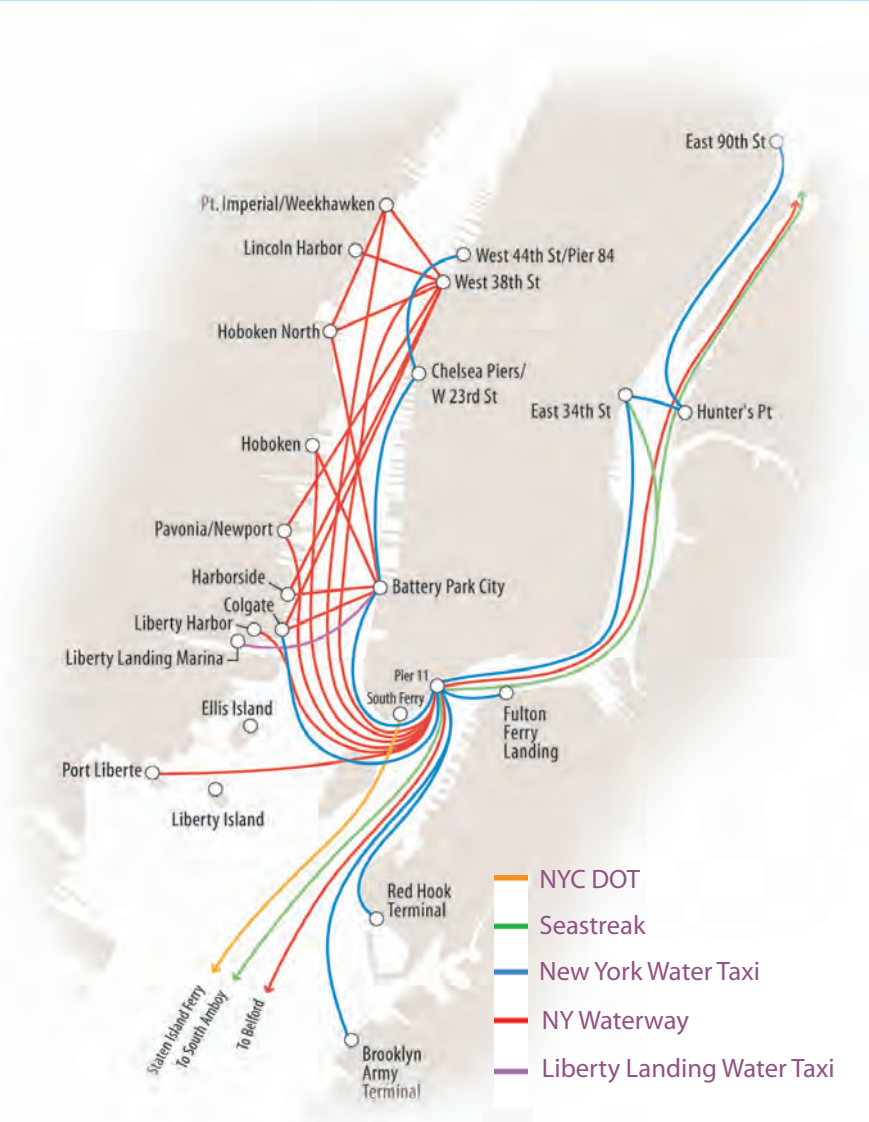


* - Battery Park City ** - World Financial Center

Source: Port Authority of New York & New Jersey

The New York Metropolitan Transportaion Council (NYMTC), an association of governments and transportation providers, is pleased to release the First Quarter 2004 brochure: **Travel Patterns in the New York Metropolitan Area**. This statistical information will be updated and made public on a regular basis, and is designed to provide a glance at changing regional travel patterns.

The data were collected from the agencies responsible for operating each facility. In using these data it is important to keep in mind that regional travel patterns can change for a variety of reasons, such as economic changes, service disruptions, construction, weather conditions, or seasonal travel variations. It is difficult to isolate the exact reasons for the changing patterns, so these data should be used with caution.



NEW YORK METROPOLITAN TRANSPORTATION COUNCIL
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TRAVEL PATTERNS
in the New York Metropolitan Area

FIRST QUARTER - 2004

December 2004

MAJOR RIVER CROSSINGS

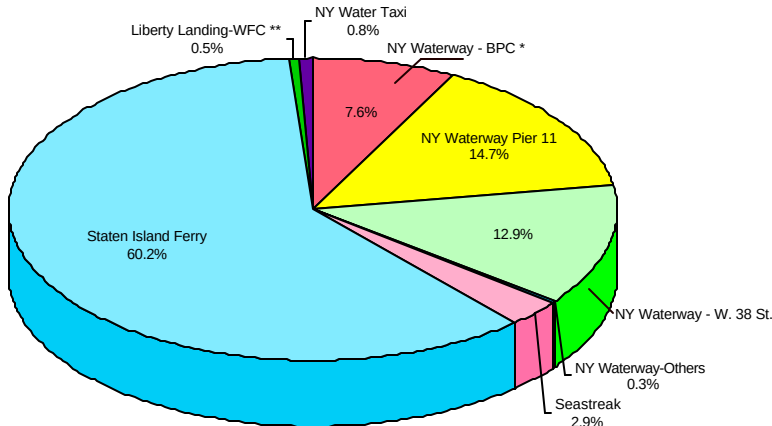


MONTHLY COMPARISON OF AVERAGE WEEKDAY RIDERSHIP

2004					1st-04/ 1st-03 Qtrs % change
Ferry	Jan.	Feb.	Mar.	Avg. 1st Qtr	
NEW YORK WATERWAY					
Hoboken- Pier 11	6,447	6,311	6,266	6,341	08
Colgate - Pier 11***	1,498	1,301	1,013	1,271	-53.9
Weehawken - Pier 11	1,400	1,347	1,408	1,385	-6.6
Port Liberte-Pier 11	669	565	573	602	10.5
Liberty Harbor-Pier 11	1,410	1,204	1,335	1,316	-2.7
Belford to Pier 11	1,723	1,589	1,873	1,728	-7.3
Harborside to Pier 11****	1,330	870	325	842	n/a
Newport to Pier 11*****	0	0	687	687	n/a
Total Pier 11	14,477	13,187	13,480	14,173	-0.8
Hoboken-BPC	4,182	4,138	4,045	4,122	-52.1
Colgate -BPC	2,503	2,545	2,475	2,508	-48.9
Hoboken North-Weehawken-BPC '	275	478	598	450	3.1
Weehawken -BPC *	262	0	0	262	n/a
Total BPC	7,222	7,161	7,118	7,342	-47.4
Hoboken North - W 38th Street	1,616	1,556	1,825	1,666	1.1
Lincoln Harbor-W38th St.	2,355	2,432	2,546	2,444	-9.2
Colgate - W 38th Street	397	570	437	468	-60.8
Weehawken -W38th St.	7,666	6,916	7,330	7,304	-9.7
Newport-Harborside-West 38th Street**	302	304	454	353	n/a
Harborside-West 38th Street **	203	0	0	203	n/a
Total West 38 th Street	12,539	11,778	12,592	12,438	-8.7
Haverstraw - Ossining	301	300	331	311	0.2
Total NYWaterway	34,539	32,426	33,521	34,263	-18.8
SEASTREAK					
Highlands-Pier 11, E34th St.	1,515	1,302	1,569	1,462	15.2
Atlantic Highlands-Pier 11, E34th St.	1,634	1,132	1,137	1,301	64.7
South Amboy-Pier 11, E34th St.	634	810	701	715	3.0
Total Seastreak	3,783	3,244	3,407	3,478	26.3
LIBERTY PARK WATER TAXI					
Liberty Landing - WFC (North Cove)	508	417	492	472	-0.6
NY WATER TAXI					
Fulton Landing , Pier 11, WFC,Chelsea Piers, W44 St.	31	16	50	32	-62.8
Hunters Point-E34th Street	124	122	135	127	n/a
East River (E90th Street-E34th St-Pier 11)	102	75	113	97	n/a
Hunters Point-Pier 11	117	105	138	120	n/a
Brooklyn Army Terminal - Pier 11	394	341	352	362	n/a
Total NY Water Taxi	768	659	788	738	748.7
GRAND TOTAL - Private Ferries	39,598	36,746	38,208	38,952	-14.4
Data for Staten Island Ferry:	53,236	54,663	65,910	57,938	-5.3
LONG ISLAND FERRIES					
Bridgeport & Port Jefferson Steamboat Company	1,143	1,048	1,406	1,199	n/a
Cross Sound Ferry Services, Inc.	n/a	n/a	n/a	n/a	n/a
Grand Total	93,977	92,457	105,524	98,087	-8.0

* Hoboken North and Weehawken to BPC services are combined from 02/04
** Newport Harborside and Weehawken services combined from 02/04
*** Colgate to Pier 11 service was taken over by NY Taxi from 4/1/04
**** NY Waterway's Harborside to Pier 11 is discontinued; Harborside service to World Financial Center started 5/04
***** Newport and Harborside services were combined in January-February 04

AVERAGE WEEKDAY FERRY RIDERSHIP
by Ferry Operator/Terminal - First Quarter - 2004



* - Battery Park City
** - World Financial Center
Sources: Port Authority of New York & New Jersey, NYC DOT

MONTHLY COMPARISON OF AVERAGE WEEKDAY RIDERSHIP

2004					1st-04/ 1st-03 Qtrs % change
Bus and Rail	Jan.	Feb.	Mar.	Avg. 1st Qtr	
PATH-New York Stations					
PATH-New Jersey Stations	75,966	82,295	81,304	79,855	20.1
PATH Total	101,604	108,996	107,793	106,131	13.0
MTA/NYC Transit Bus	177,570	191,291	189,097	185,986	15.9
MTA/Long Island Bus	2,150,044	2,392,176	2,534,827	2,359,016	-3.8
MTA/NYC Transit Subway	87,131	98,146	100,164	95,147	-3.2
MTA/Staten Island Railway	4,263,730	4,614,109	4,701,102	4,526,314	-0.8
MTA/Metro-North Railroad-Total GCT	11,958	12,405	12,318	12,227	-3.2
MTA/LI RailRoad	235,380	238,275	244,289	239,315	-2.4
MTA Total	270,508	276,958	274,839	274,102	-2.9
New Jersey Transit Rail	7,018,751	7,632,069	7,867,539	7,506,120	-1.9
New Jersey Transit Bus				223,600	13.7
Newark Subway				483,500	-0.8
New Jersey Transit HBLR	**			16750	
River Line	***			14,500	-7.9
NJ Total	****			3,300	
NYC Private Bus Operators				741,650	6.0
Jamaica	^				
Command	37,850	42,750	42,250	40,950	-1.0
Green	11,325	11,798	12,405	11,843	-9.3
NYBS	148,200	160,000	162,800	157,000	-6.9
Liberty (LLE)	8,252	8,324	8,826	8,467	-8.4
Triboro (TCC)	7,765	8,254	8,809	8,276	-9.5
Queens (QSC)	73,580	78,060	79,680	77,107	-9.6
Atlantic Express	77,382	83,873	88,855	83,370	-5.7
Total NYC (Private Bus Operators)	2,610	2,784	2,901	2,765	-6.7
Westchester County Bee-Line Bus	366,964	395,843	406,526	389,778	-6.8
Orange County Buses	77,695	85,614	92,770	85,360	-4.1
Putnam County Buses				3,869	18.5
Rockland County Buses	569	606	602	592	16.1
HART				17,944	4.3
Dutchess County Buses	833	965	938	912	-9.9
City of Long Beach	2,306	2,432	2,588	2,442	19.6
Suffolk County Buses	1,550	1,563	1,505	1,539	-2.9
Total Suburb Buses	16,950	19,966	19,272	18,729	6.9
Grand Total				131,388	-0.5
				8,954,921	-1.2

NYS Department of Transportation, New York City Department of Transportation, Westchester County Department of Transportation.
* - Grand Central Terminal ** - Subway data was formerly added to HBLR
*** - Hudson Bergen Light Rail System. **** - River Line data added in 2004
^ - Only quarterly data available ^^ - Local and Express buses
^^^ - Suffolk County includes data of local and pass-through buses
Note: MTA and NJ Transit data are revenue based. PATH and NYC Private Bus data indicate total counts.

MAJOR VEHICULAR RIVER CROSSINGS

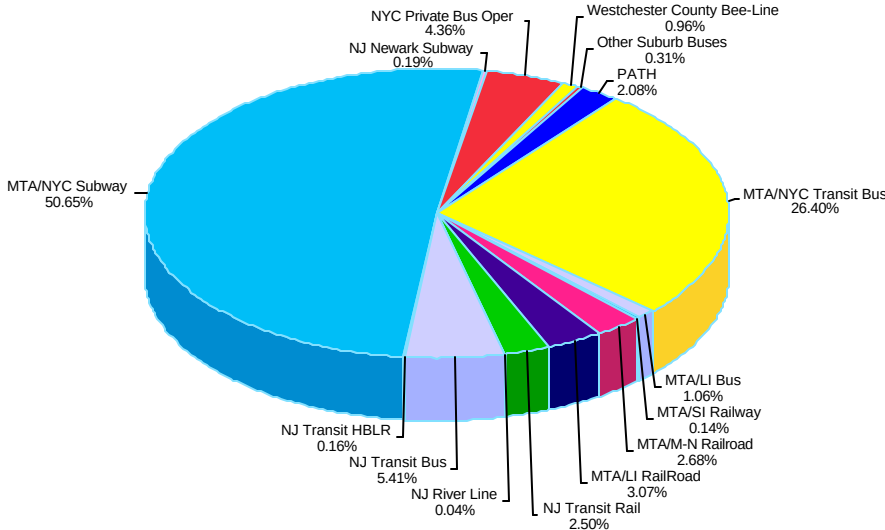
Monthly Comparison of Average Weekday Traffic **

2004		Jan.	Feb.	Mar.	Avg. 1st Qtr	Qtrs % change
George Washington Bridge	PANYNJ	265,532	284,537	289,496	279,855	0.84
Lincoln Tunnel	PANYNJ	109,725	115,818	118,325	114,623	3.43
Holland Tunnel	PANYNJ	85,532	91,624	93,379	90,178	4.92
Bayonne Bridge	PANYNJ	20,984	20,980	22,545	21,503	-1.54
Goethals Bridge	PANYNJ	67,347	73,182	70,561	70,363	-2.97
Outer Bridge Crossing	PANYNJ	71,744	78,567	79,373	76,561	2.49
Triborough Bridge-Bronx Plaza	MTA B&T	68,130	73,708	74,819	72,219	6.82
Triborough Bridge-Manhattan Plaza	MTA B&T	80,295	87,577	90,909	86,260	-0.11
Bronx-Whitestone Bridge	MTA B&T	107,393	117,498	119,745	114,879	-2.38
Henry Hudson Bridge	MTA B&T	61,401	67,170	67,272	65,281	-0.65
Marine Parkway Bridge	MTA B&T	18,582	19,510	20,580	19,557	1.11
Cross Bay Bridge	MTA B&T	17,362	18,206	19,058	18,209	-0.61
Queens-Midtown Tunnel	MTA B&T	70,524	78,831	81,445	76,933	1.41
Brooklyn-Battery Tunnel	MTA B&T	47,942	53,128	53,603	51,558	1.03
Throgs Neck Bridge	MTA B&T	93,542	101,853	102,975	99,457	-0.44
Verrazano-Narrows Bridge	MTA B&T	176,372	189,849	192,050	186,090	-1.06
Tappan-Zee Bridge	NYS TA	122,862	132,295	134,685	129,947	1.34
Grand Total		1,485,269	1,604,333	1,630,820	1,573,474	0.77

** - Data indicate two-way traffic
Note: East River/Harlem River Bridges data not available for the first Quarter 2004. Data will be shown in a future annual report only.

BUS AND RAIL
PERCENT OF AVERAGE WEEKDAY RIDERSHIP

First Quarter - 2004



Note: Average Weekday Ridership is the total number of passengers for an average weekday of a month.
An average weekday of a month is computed as the mathematical average of all typical weekdays throughout the month.

VEHICULAR TRAFFIC for Tolled MAJOR RIVER CROSSINGS
Percent of Average Weekday Traffic
First Quarter - 2004

