A New State Government Approach to Economic Growth

Governor Andrew M. Cuomo
New Operating Model for NYS government to stimulate Real Regional Economic Development
Phase II

New Government Operating Model

• Replace agency silos with single point of contact
• Community driven rather than a top down approach
• Comprehensive, sustainable development addressing needs in a holistic fashion

TO ACHIEVE...
Real Regional Economic Development

- Partner with Private Sector & Higher Education
- Regional Growth Strategies
- State Competitive Grants
- Align State Resources with Local Needs
10 Regional Economic Development Councils that will harness local expertise to create jobs, jobs, jobs.
What the Councils will do:

• Develop 5-year strategic plans for long-term, sustainable regional economic growth
• Align state resources with priority projects
• Identify resources from public and private sector
• Reduce obstacles to growth
• Continually update and improve the strategies
Competition
Rewards
Performance

• 5-year Strategic Plan serves as basis for competition for funding
NYS Consolidated Funding Application

- For the first time ever, a single application for multiple funding sources
- CFA streamlines and expedites review of projects supported by the Regional Councils

Initially, up to $1 billion in resources will be accessible through the CFA from multiple State sources
# NYS Consolidated Funding Application

<table>
<thead>
<tr>
<th>Agency</th>
<th>Total grants, tax credits &amp; other resources* (in millions)</th>
</tr>
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<tbody>
<tr>
<td>Empire State Development</td>
<td>$ 270</td>
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<tr>
<td>NYSERDA</td>
<td>$ 175</td>
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<td>HCR</td>
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<td>Department of Transportation</td>
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<tr>
<td>Environmental Facilities Corp.</td>
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<td>Parks, Recreation and Historic Preservation</td>
<td>$13</td>
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<td>Department of State</td>
<td>$10</td>
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<td>Department of Labor</td>
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<td>NYS Canal Corporation</td>
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<td>Private Activity Bond Cap</td>
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<td><strong>Potential Resources Available</strong></td>
<td><strong>$1 Billions +</strong></td>
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<td><strong>Additional Resources Available:</strong></td>
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<tr>
<td>Recharge NY</td>
<td>910 Mega Watts</td>
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The Strategic Plan

Each Strategic Plan will:

• **Establish** an economic vision for the region’s future.

• **Involve** diverse stakeholders including businesses, community groups, academia and governments

• **Generate** effective, realistic strategies to capitalize on key industries and assets

• **Build** a framework to continually identify, prioritize and implement catalytic projects

• **Leverage** private, federal, local and nonprofit resources

• **Connect** evaluation and monitoring to continually improve the strategies
Strategic Plan Scoring Criteria

Regional Economic Development Vision – 5%
How well does the plan capitalize on the region’s assets?

Process – 10%
How effectively are stakeholders involved?

Strategies – 35%
How well do proposed actions address critical issues?

Implementation – 15%
How effective are priority projects in advancing the strategies?

Leveraged Resources – 15%
How well are other public, private and nonprofit resources used to advance priorities?

Performance Measures – 20%
How well do measurements evaluate effectiveness of strategies?
Measurement is Key –

• Each Regional Council will establish metrics and provide an annual Progress Report

• ESDC Annual Report measuring impact on economic development statewide
Statewide Issues

Statewide Chairman’s Committee to:

• Evaluate and address issues and projects that impact multiple regions

• Strengthen communications between the State and Regional Councils – and among the Councils themselves

• Resolve any statewide or inter-regional conflicts

• Identify barriers to economic growth common across regions
How will we know if Regional Councils are successful?

- Jobs created
- More businesses
- Better quality of life
Transportation Projects and the Regional Councils

• The Regional Council process has identified transportation and infrastructure projects as essential parts of the long term success of economic development across the state.

• Regional Councils may endorse transportation projects submitted through the Consolidated Funding Application (CFA)
  – Rail & Port Infrastructure (up to $27 M)
  – Airport Improvement (up to $16.4 M)
  – Multi-Modal Transportation Infrastructure (up to $6.9 M)

• Regional Strategic Plans
Long Island Region Strategic Plan*

- Support walkable/bikeable redevelopment
- Develop bus/multimodal rapid transit
- Promotes TOD and downtown revitalization, particularly near LIRR stations & transit centers
- Envisions a second LIRR track from Farmingdale to Ronkonkoma and a new Republic Station
- Replace LIRR surface parking with structures to free-up land
- Develop “freight villages” that cluster freight-dependent companies around shared infrastructure

*Based on Draft Plan
New York City Region Strategic Plan*

One of the 4 Pillars of the Plan:
A major commitment to public-private investment in the modernization and expansion of the region’s infrastructure, including its transportation system

*Based on Draft Plan
Mid-Hudson Region Strategic Plan*

Anchor Projects:
- Rebuild the Tappan Zee Bridge
- Strengthen the capacity of Stewart Airport to support ancillary businesses (ex. sewer & water service from Newburgh)

Transit Oriented Developments (TODs):
- Provide more sustainable, mixed-used development around railroad stations

(212) 435-7271

*Based on Draft Plan
Transportation Infrastructure Projects

Multi-Region Projects:

- Regions may initiate cooperative efforts (e.g. joint planning & promotion, shared funding)
- The Statewide Chairman’s Committee will identify areas where regions can work together, and promote coordination

Cross-State Projects:

- The Chairman’s Committee will also advise the Governor on project that impact multiple regions or the entire state
10 Regional Councils
10 Visions for Economic Success
One New York