



PROGRAM, FINANCE, AND ADMINISTRATION COMMITTEE (PFAC)

RESOLUTION #583

ADJUSTMENTS TO THE 2055 SOCIOECONOMIC AND DEMOGRAPHIC FORECASTS

WHEREAS, the New York Metropolitan Transportation Council (NYMTC) is a regional council of governments which is the Metropolitan Planning Organization for New York City, Long Island, and the lower Hudson Valley; and

WHEREAS, federal transportation regulations require NYMTC to prepare and adopt long-term socioeconomic and demographic forecasts for its planning area, including population and employment forecasts; and

WHEREAS, the Forecasting Working Group was convened by NYMTC's Program, Finance, and Administration Committee (PFAC) to engage the NYMTC members in the development of such forecasts; and

WHEREAS, the Forecasting Working Group has agreed to and recommended adjusted county-level forecasts through a 2055 horizon year as presented in the attached tables; and

WHEREAS, the Forecasting Working Group recommends the adoption of these forecasts as a basis for NYMTC's planning process.

NOW, THEREFORE, BE IT RESOLVED, that the PFAC adopts the adjusted horizon year 2055 socioeconomic and demographic forecasts as presented in the attached tables and directs their use in the development of all of NYMTC's required planning products and analyses.

This resolution shall take effect on the twentieth day of June, two thousand and twenty-four.

ADOPTED: June 20, 2024

"I hereby certify that the above is a true copy of Resolution #583, Adjustments to the 2055 Socioeconomic and Demographic Forecasts, and was motioned by Patrick Gerdin, representing the Mid-Hudson South Transportation Coordinating Committee, and seconded by Yogesh Sanghvi, representing the New York City Transportation Coordinating Committee. This Resolution was adopted and passed unanimously."

Debra Nelson, PFAC Chair